Effects of Russia-Ukraine conflict temporary, measures in place to cushion its impact - Dom has presented, we are price by reducing the most (DBP), particularly in the Issue the Finance Secre- Philippine economy will

tary Carlos Dominguez likely be collateral dam-III has assured President age; it is as if we are hit by Duterte that the impact of the current Russia-Ukraine Finance Secretary said. crisis on the Philippines would only be temporary. and that a comprehensive set of measures are now being implemented to ease its impact on the economy and the people.

Dominguez said that despite the negative repercussions of the crisis in the form of increased energy and food prices. he is confident that the porter of natural gas and government will be able to keep inflation within the the fourth largest exporter target range of 2 to 4 percent and attain its goal of expanding the economy between 7 and 9 percent this vear.

"I would like to emphasize that we do not (EU)-will look to trade expect this crisis to last very long. However, there may be some lingering effects. We have seen similar crises in the past. such as in The Gulf War in 1990. the oil price shock of 2008, and also the first also likely cause a surge Russia-Ukraine Conflict in in interest rates or cost 2014, and we have weath- of borrowing, which was ered all of these crises already expected to go very well," said Dominguez during the President's televised meeting with Cabinet officials Monday night.

President Duterte called the meeting to increase the perception discuss with his economic of risk in investments," managers the government measures being put in place to control the effects of the price hike of basic postpone their planned incommodities, such as the vestments owing to global provision of subsidies to uncertainties triggered by affected sectors.

Dominguez pointed out that the 1997 of 2008 had even more se- return to normal," Dominvere, direct and longer ef- guez said. fects on the economy, yet the Philippines was able to on the country's fiscal overcome their challeng-

"Based on these experiences, we are con- able citizens and critical fident that we have the tools and preparation necessary to help our people through this crisis," said Dominguez, who heads sures outlined by Secrethe President's economic tary Karl Kendrick Chua

He said the Russia-Ukraine conflict would ity (NEDA) to squarely not directly affect the domestic economy, as neither country is a major Filipinos from the ill effects trading partner of the Philippines.

a ricocheting bullet," the

He said these "indirect shocks" will likely be felt through four major channels: the commodities market, the financial market, investments, and its impact on the country's fiscal health

The first point of impact would be on the prices of fuel and food, as Russia is the largest exwheat, while Ukraine is of corn

As the conflict continues. Ukraine's and Russia's main trading partners-predominantly the European Union with other countries such as the United States (US) and China, which, in turn, will drive up the prices of commodities in these markets as well. The conflict will

up even prior to the crisis because of the US Federal Reserve's tightening of monetary policy, Dominguez said.

"The conflict will he added, which could, in turn, make investors more conservative, or decide to the crisis.

"Once sanctions are imposed, it will take a Asian Financial Crisis and long time for investor and the global financial shock consumer confidence to

> As for the impact health. Dominguez said the government support needed to protect vulnersectors most affected by the crisis will stretch state finances further.

He said the meaof the National Economic and Development Authoraddress these potential shocks will help insulate of the crisis.

"With the measures that Secretary Chua confident that we will be able to keep inflation within our target range of 2 to 4 percent and to maintain our growth path of 7 to 9 percent this year," Domin-

quez said. Among the measures presented by Chua is the need for the entire country's shift to Alert Level I and the opening of all schools to in-person classes to increase domestic economic activity and offset external risks.

He also cited the need to increase the amount of fuel subsidies to the public transport sector and farm producers; the expansion of the oil buffer stock: the continuation of the promotional fuel discount given by oil firms; promotion of energy conservation; suspension or removal of pass-through fees imposed by the local government units (LGUs) and other entities on truckers; implementation of service contracting in all public transport routes: and promotion of the use of electronic vehicles and the use of active transport (e.g bicycles) as among

the measures to mitigate the impact of the oil price hike. Citing the proposals of the Economic Development Cluster (EDC) of the Cabinet, Chua also recommended increasing

the buffer stock for liquified petroleum gas (LPG) from 7 to 15 days; expanding

percent tariff rate to zero until December 2022; and maintaining the coal buffer stock at the current 30 days minimum inventory.

To ease the impact on electricity consumers, Chua said the EDC proposed promoting energy conservation measures including the use of technology for energy savings; staggering the increase in the power generation charge; and allowing foreign ownership of microgrids, and solar, wind and other renewable energy sources.

In the agriculture sector, Chua said the EDC recommended implementing the second phase of 'Plant Plant Plant' the program subject to the availability of funds; and providing targeted fertilizer vouchers to farmers, and expanding supply through bilateral discussions with fertilizer-producing countries.

The EDC's other recommendations are as follows:

The Department of Agriculture (DA) to closely monitor rice inflation, and the National Food Authority (NFA) to closely monitor buffer stock:

Help LGUs increase rice buffer stock with concessional loans from the Land Bank of the Philippines (LandBank) and the Development supply and reducing coal Bank of the Philippines

favored nation (MFN) 7 procurement of post-harvest facilities and warehouses:

> Accelerate Rice Competitiveness Enhancement Fund (RCEF) implementation and other parts of the national rice production program to increase local production:

Facilitate continuous release of Sanitary and Phytosanitary (SPS) import clearance for rice especially for shipments arriving for the lean season starting July; Expand

supply and reduce price of rice by extending the MFN 35 percent tariff rate until December 2022;

Increase supply and reduce price of corn by lowering the MFN tariff to 5 percent in quota and 15 percent out quota with minimum access volume (MAV) of 4 million MT until December 2022

Import more feed wheat and produce more cassava (as feeds substitute):

Expand supply and reduce prices of pork by extending the lower tariff of 15 percent in quota and 25 percent out quota with MAV of 200,000 metric tons (MT) until December 2022:

Accelerate release of imported pork from cold storage;

Pass the livestock and dairy bill; Remove all

non-tariff barriers for pork and fish;

Certificate of Necessity to Import (CNI) for small pelagic fish (e.g., galunggong) valid from the second to fourth quarters of 2022. The supply needs an additional 140 000 metric tons (MT) to fill up the projected supply gap of 200.000 MT:

Accelerate the release of SPS clearances for chicken from the National Meat Inspection Service (NMIS) cold storage warehouses to push up inventory to pre-pandemic level:

Address the temporary restraining order (TRO) on sugar imports:

Allow direct importation by industrial users: implement 1:1 domestic to import ratio: Expand

sources of wheat (e.g., India)

Support the mass-based Pinoy Tasty Project of the Department of Trade and Industry (DTI) in partnership with the private sector, which offers bread at lower prices;

Promote nonwheat flour substitutes such as the Sadip-Nutri flour (made from cassava. sweet potato, monggo. etc), and banana flour: and

Reiterate the inclusion of renewable energy (RE) and agriculture in the draft Strategic Investment Priority Plan (SIPP), PR

RECALIBRATING FINANCIAL INCLUS VING LANDSCAPE by Jaime Aristotle B. Alip, PhD

January ended on a positive note, with the launching by the Bangko Sentral ng Pilipinas (BSP) of the National Strategy for Financial Inclusion (NSFI) 2022-2028. The BSP has championed inclusive finance as informal workers are also financially excluded. since 2015, and the updating of the NSFI is a laudable move amidst the evolving financial landscape shaped by emerging consumer needs, rapid technological developments, and the COVID-19 pandemic.

About 7 out of 10 Filipinos are financially excluded, according to the BSP. This is based on the share of adult population who owns an account that can be used to store, send, and receive funds. Data show that financial exclusion disproportionately affects millions of Filipinos in the lower income class and those who are unemployed, less educated, and belonging to the younger generation. Senior citizens, migrant workers, persons with disabilities, indigenous peoples, forcibly displaced persons, and those who are excluded due to their religious beliefs are also underserved and unserved. Apart from them, many in the agriculture, micro, small and me-



dium enterprises (MSMEs) and startup sectors, as well

But things are improving. BSP said that over half (53%) of adult Filipinos had savings in 2019, an increase from 48% in 2017. Informal ways of saving remain prevalent among adults who save money, with nearly half (51%) of savers keeping their savings at home. Further inroads made toward inclusive finance will be captured by the Financial Inclusion Survey (FIS) that BSP will conduct from January through March 2022. The FIS results will be released in July, and hopefully, will identify gaps and priorities leading to more evidence-based policies toward inclusive finance. Meanwhile, the adoption of the new NFIS is a step in the right direction.

Why Financial Inclusion is Important

Financial inclusion is a state wherein there is effective access to a wide range of financial services for all, Cont. on Page 2







GO NEGOSYO AWARDS THE INSPIRING FILIPINA ENTREPRENEURS 2022 AT THE GO NEGOSYO WOMEN ENTREPRENEURSHIP SUMMIT Story on page 3

CITY

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A nation of war criminals

The Russian dictator Vladimir Putin, who launched an unprovoked and unjustified war on Ukraine on Feb. 24, now says he is ready to talk to end the fighting, but only if Kyiv stops military operations and surrenders.

Nobody—except perhaps his countrymen—are fooled by Putin's outlandish claims. It is apparent to everyone monitoring the Russian invasion that Putin is a war criminal, as are those who continue to empower him

On Sunday, the United Nations said the civilian death toll in Ukraine rose to 364, including more than 20 children, as Russian forces fired indiscriminately on civilian targets such as apartment buildings, schools, hospitals and even a nuclear power plant.

Belving Moscow's denials, the UN High Commissioner for Human Rights said most civilian casualties were caused by the use of "explosive weapons with a wide impact area, including shelling from heavy artillery and multi-launch rocket systems, and missile and air strikes.

A US defense official says Russia has launched about 600 missiles so far as it clearly seeks to pummel Ukraine into submission by targeting "soft" targets

The invasion has drawn almost universal condemnation around the world sent more than 1.5 million Ukrainians fleeing from the country, and triggered sweeping Western sanctions against Russia aimed at crippling its economy.

Still, the invasion continues, driven, it seems, by Putin's mad desire to return Russia to its Soviet-era "glory."

Although there have been anti-war protests inside Russia. police are guick to arrest the courageous activists, detaining more than 4,600 of them so far, according to an independent protest : monitoring group.

Still, it seems a majority of Russians-brainwashed by a steady diet of lies and propaganda from state-controlled mediaare content to let Putin have his bloody way. Even when confronted with the truth and images of Ukrainian cities devastated by Russian fire, they refuse to see.

They, too, bear responsibility for the death and destruction that Putin has rained on Ukraine. His soldiers, ignorant as some of them seem to be, are guilty as well for their craven attack on civilians.

After all, it is this silent majority that put Putin in power in the first place, and it is they that keep him there by being silent on the atrocities he carries out in their name.

Putin, with his bloody, expansionist dreams, must be stopped—and if the Russians will not stop him, the rest of the world must

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RECALIBRATING ...

word there is "effective." The NSFI defines "effective access" as meaning not just the availability of financial products and services. It requires those products and services to be appropriately designed, of good quality, and responsive to the varied needs of individuals and businesseswhether for saving, payments, financing, investing, or getting insured.

Thus, financial inclusion is not an end in itself, but merely a means to ensure that financial services truly enhance the financial health of their users.

Financial inclusion is important because it helps lay the groundwork for sustainable and equitable national development. It enables individuals to access finance for their daily needs, recover from financial shocks, transact with others, benefit from government programs, and control their finances. It also facilitates business growth and livelihood opportunities for many low-income Filipinos, MS-MEs, and other marginalized sectors. In fact, the supporting role of financial inclusion is explicitly recognized in seven (7) of the 17 Sustainable Development Goals. Towards Inclusive Growth and Financial Resilience

The overall vision of NSFI 2022-2028 is "financial inclusion towards inclusive growth and financial resilience." It is focused on helping the most vulnerable. since, as stated earlier, financial exclusion disproportionately affects certain demographics. The approach, therefore, is two-pronged: first, promote market-based solutions for financial inclusion toward resilience, and second, recognize the importance of financial safety nets facilitated by government programs targeting the most vulnerable

The NSFI defines four (4) desired outcomes as pathways to the vision and upon which performance of the strategy is measured. These are: (a) reducing disparities in financial inclusion; (b) improving financial health and resilience: (c) ensuring more financially capable and empowered consumers; and (d) increased access to finance by MSMEs and the agriculture sector. Along these lines, NSFI 2022-2028 pursues these strategic objectives:

Promote inclusive digital finance, through digital technologies that facilitate cost-efficiencies and innovation in the delivery of financial services to the low-income market and small enterprises;

Strengthen financial education and 2. consumer protection, through digital financial literacy programs which can be delivered by various stakeholders:

Enhance access to risk protection and social safety nets, through cash assistance, health and unemployment insurance, disaster risk insurance, pension and other mechanisms of support to the vulnerable sector; and

Enhance agriculture and MSME financing ecosystem, through a financial infrastructure (e.g., credit guarantees, credit information registry) and legal frameworks (e.g., secured transactions framework) aimed at reducing the risks and associated costs of serving these sectors.

The Role of Community-Based Organizations What is notable about NSFI 2022-2028 is its

express recognition of the crucial role that community-based organizations play in financial inclusion. The new NSFI has a very comprehensive discussion on the context of financial inclusion in the country, who are the

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especially the vulnerable sectors. The key financially excluded, as well as the factors that inhibit and facilitate inclusive finance. Its discussion on the financial inclusion ecosystem includes the financial landscape, of which community-based organizations such as microfinance non-government organizations, mutual benefit associations (MBAs), and credit cooperatives are crucial components. Their inclusion in the NSFI is important because these organizations pioneered the transformative vision of making financial services accessible to poor people and sectors not served by the traditional banking system

> The NSFI's recognition that financial inclusion is multi-dimensional is also important. Financial inclusion is not a purely quantitative goal, which points towards 100% banking inclusion. Looking at account penetration is good - of course, people need access to accounts but it tells us nothing about the use of such accounts, whether they have positive impact on people's lives. That NSFI 2022-2028 is adopting the same approach as community-based organizations, which - since time immemorial - have been monitoring not just access, but the social impact of their financial services. This is important because the intended beneficiaries - poor people, MSMEs, the informal sector - are not just financially excluded. They also suffer different forms of deprivation. which MFIs, MBAs, and credit cooperatives provide: finance, livelihood, microinsurance, financial literacy, health and other social services. This needs-based and client-focused approach that measures both the financial and social impact of financial services is unique to community-based providers.

> MFIs, MBAs, and credit cooperatives ensure that those who are marginalized even by the digital revolution are served. They also pave the way for other financial players to come in. By operating in far-flung rural areas and serving communities unserved and underserved by the formal financial system, they open new frontiers, sharing the benefit of their "investments" - from social capital, financial literacy training, data and learnings. As facilitators of inclusive finance, it is apt that the NSFI open the window for MFIs, MBAs, and credit cooperatives to be given policy and other forms of support. Their work with the poor and the vulnerable, after all, is the heart and soul of financial inclusion.

> Dr. Jaime Aristotle B. Alip is a poverty eradication advocate, with more than 35 years of experience in microfinance and social development. He is the founder of the Center for Agriculture and Rural Development Mutually Reinforcing Institutions (CARD MRI), a group of 23 organizations that provide social development services to 7.8 million economically disadvantaged Filipinos and insure more than 27 million nationwide. CARD's innovative financial and enterprise development services targeting the poor has won many accolades, including the Ramon Magsaysay Award for Public Service in 2008, and for Dr. Alip, the prestigious Ramon V. del Rosario Award for Nation Building in 2019. Dr. Alip is an alumnus of the Harvard Business School, the Southeast Asia Interdisciplinary Development Institute, and the University of the Philippines.

NOTICE TO THE PUBLIC

Notice regarding for the lost of St. Peter Life Plan BOOKLET with BIR Official Receipt (O.R.) No. 1086150, issued by St. Peter Life Plan Inc. to the bonafide holder MS, MARIA ELENA ROS LUCL was lost, misplaced and missing last February 26, 2022 and the earnest efforts to locate the same proved beyond recovery as per Doc. No. 48; Page No. 10; Book No. LXXXXIX; Series of 2022 by Notary Public Atty. BRYAN R. PELLAZAR of Cavite.

Dateline Weekly Newspapers: March 14, 2022



In celebration of International Women's Month, Bureau of Jail Management and Penology (BJMP) CALABARZON in partnership with SM City Calamba recently had a Livelihood Trade Fair dubbed as "Agenda ng Kababaihan, Tungo sa Kaunlaran." The said activity aims to help the Persons Deprived of Liberty (PDL) to showcase their talents and

cuddly blankets.

al aesthetic.'



lusa product.

March 14-20, 2022

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VOL 18 NO. 49 7

BEDROOM REFRESH WITH OUR HOME Most of us design

our bedrooms with a good night's sleep and relaxation in mind. That's why we have stocked up on soothing essentials - soft sheets, cozy comforters, pretty throw pillows, and

Going beyond sweet dreams, "your bedroom is one of the more private areas in vour house. so it should be designed with your taste in mind." says Kelsey Mulvey in an Elle décor article. "But with a little bit of creativity and strategic thinking, your bedroom can be soothing and speak to your person-Give your bed-

room a refresh with furni-

Our Home, where you can det great designs at great prices. There are stylish bed frames comforting mattresses, and luxurious but affordable bed linen. At your bedside, there are accent chairs for reading and relaxing, night tables and lamps, drawers and dressers to keep your room organized.

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From Page 1

The Bureau of Customs (BOC) has reported to the Department of Finance (DOF) that it seized P769.67 million-worth of goods from January 1 to February 11 of this year, from 33 search and seizure operations that vielded mostly illicit shipments of vehicles, cigarettes and other tobacco products, and illegal drugs.

BOC

Preliminary data reported by the BOC showed that of the seized goods over the January 1-February 11 period, vehicles and their accessories accounted for P420 million, followed by cigarettes and other tobacco products worth P221.4 million, and illegal drugs estimated at P46 million.

In his report to Finance Secretary Carlos Dominguez III during a recent DOF Executive Committee (Execom) meeting, Customs Commissioner Rey Leonardo Guerrero said the BOC has also apprehended P44.8 million-worth of currency, personal protective equipment (PPEs) and other medical supplies valued at P30 million, and P6 million-worth of agricultural products

The other seized items were general merchandise, firearms, wildlife and other products worth P1.5 million

Over the January 1-February 11 period, the BOC filed 11 criminal cases with the Department of Cont. on Page 3

Enchanted Kingdom,

mercury drug

Mercury Drug's spirit of service continues at Enchanted Kingdom with the Summer Suki Splash Promo

celebration of the country's leading drugstore, Mercury Drug your favorite theme park TIONS: in the Philippines for one magical treat this season! ers can get a dose of fun and thrill when they avail My Wallet Card. of Enchanted Kingdom's discounted tickets for only (10) P877.00 with a FREE Phi-

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Duterte

Personal income tax (PIT) collections as a share of the Gross Domestic Product (GDP) is highest under the Dute. rte administration, which averaged 2.4 percent despite the lowering of rates for 99 percent of individual taxpavers starting in 2018 and the pandemic-induced economic slowdown, according to data from the Department of Finance (DOF).

The impressive tax effort in the first five vears of the current administration has been attributed to the game-changing measures that President Rodrigo Duterte implemented under his Comprehensive Tax Reform Program (CTRP) since he assumed office in 2016.

nance Secretary Carlos Dominguez III by the DOF's Domestic Finance Group (DFG) showed that the emeraina PIT effort under President Duterte cov- which made the Philipering the period from 2017 to 2021, was achieved even with the economy's downturn in 2020 and 2021 arising from the have reached 3.2 percent strict mobility restrictions to contain the spread of COVID-19

Assistant Secretary Valery Brion of the DFG said that the high PIT effort can be attributed to "better compliance and an increase in registered taxpayers" that followed the enactment in 2018 of the Tax Reform for Acceleration and Inclusion (TRAIN) Law that benefited almost all individual taxpavers.

"The PIT reform under TRAIN made income taxation more equitable and a win-win for taxpavers, especially the low-income earners." Brion said during a recent DOF Executive Committee meeting.

During the administration of the late President Aquino III (2011-2016), the DOF computed an average PIT effort at 2.1 percent of GDP, which was slightly higher than the average of 1.9 percent under both the Arrovo (2001-2010) and the Ramos presidencies (1993-1998)

Second to the Duterte administration's average PIT effort was the 2.2-percent rate during President Estrada's term.

The administra- that TRAIN also imposed tion of the late President an excise tax on sweet-Corazon Aquino averaged 1.1 percent.

Brion said the highest average value-added tax (VAT) effort was also under the Duterte administration since this tax was introduced in 1988, while its emerging excise tax effort is also highest since 1993.

The Duterte administration's emerging average corporate income tax (CIT) effort covering the period of 2017 to 2021 is at 3.1 percent, and is second only to the Aquino III administration's 3.4 percent despite the substantial reduction in the CIT from 30 to 20 percent for micro, small and medium enterprises (MSMEs) and A report to Fi- to 25 percent for all other businesses beginning the pandemic year of 2020.

The previous CIT of 30 percent was rate the highest in the region, pines less attractive to prospective investors. "The share of CIT

revenues to GDP could without the pandemic. The CIT remains to be the highest source of Bureau of Internal Revenue (BIR) collections, which accounts for around 22 percent on average of total tax revenues." Brion said.

For excise tax collections, the Duterte presidency's average tax total VAT collections by effort of 2.2 percent nearly doubles the 1.2 percent of the preceding administrations of Aquino III and Arroyo, and is also higher than the 1.8 percent under Estrada and the 2 percent under Ramos. This ratio could have been higher at 2.3 percent without the pandemic which would have been at par with the highest average excise tax effort of 2.3 percent during the Corazon Aquino administration

"The increase under the Duterte administration is owed to the tax reform measures successfully legislated, such as TRAIN and the two "sin" tax reform laws. The fuel marking program, which is one of the tax administration measures under TRAIN, also contributed to

the high excise tax effort,

Brion said. She pointed out

DATELINE

ened beverages and cos-

metic procedures and

increased the excise tax

on cigarettes, petroleum

products, coal, mining,

increase in the total BIR

and BOC (Bureau of Cus-

toms) excise tax effort to

2.1 percent in 2018 from

1.6 percent in 2017. More-

over, the implementation

of the two 'sin' tax laws in

2020 further improved the

excise tax effort to 2.4 per-

cent from 2.3 percent in

2019 despite it being the

first year of the pandemic,"

tion's emerging average is

the highest since 1988 at

4.11 percent, which could

have jumped to 4.36 per-

cent if not for the pandem-

ic-induced business shut-

average is 4.05 percent

under Aquino III, followed

by 3.2 percent under Ar-

royo, 2.77 percent under

Ramos, and 2.67 percent

zon Aquino presidency,

when the VAT was intro-

duced under Executive

Order (EO) No. 273 cov-

ering a limited number of

goods and services, the

VAT effort was 1.91 per-

BIR and BOC account

for about a third of to-

tal tax revenues. It is the

third-highest revenue

source for BIR while it is

the highest for BOC," Bri-

DFG attributed the im-

pressive VAT effort under

the Duterte administration

to the TRAIN law which

expanded the VAT base

by removing 56 lines of

VAT exemptions contained

in several other laws; and

the improved tax adminis-

tration, including the ongo-

ing digital reforms and the

BOC's enhanced valua-

ar

tion system. PR

Brion said the

"On

under Estrada.

On the VAT effort,

The next highest

Under the Cora-

average,

Duterte administra-

Brion added

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"This led to an

and automobiles.

From Page 1

DA-4A...

Nagsagawa ang Department of Agriculture IV-CALABARZON (DA-4A) ng Civil Society Organization (CSO) Accreditation Orientation para sa mga farmer's cooperatives and associations (FCAs) sa rehivon bilang paghahanda sa implementasyon ng Community-based Swine Production through Clustering and Consolidation Project. Naglalayon itong mapalaki at mapaunlad ang swine production sa pamamagitan ng pamamahagi

ng puhunan na pampagawa ng imprastraktura at pambili ng panimulang feeds at havop. Upang kwalipikadong maging benepisvarvo, kailangang maging CSO-accredited ang samahan na interesadong sumali

Ang orventasyong ito ay pinangunahan ng DA-4A Livestock Program at nagsilbi namang tagapagsalita nito si Ms. Amor dela Cruz, CSO Accreditation Coordinator, ng rehivon. Pinag-usapan dito kung ano ang mga magiging tulong ng CSO accreditation sa mga samahan, proseso ng application, at mga requirements upang mag-apply.

Hinikavat ni Dr. Jerome G. Cuasay, regional coordinator ng Livestock Program, ang mga samahan na mag-

GO NEGOSYO

stay-at-home moms empowering this segment how to earn from home; the head of one of the country's biggest conglomerates; an accountant: and a farmer promoting coconut oil and calamansi as the country's new superstar agri-products. These were some of the women coming from all walks of life and disciplines who were honored during the recently held Women 2022 Entrepreneurship Summit.

Seventeen outstanding women entrepreneurs were feted during the event held last March 11. It was organized by the non-profit Go Negosyo, and aimed to inspire entrepreneurs to start resilient ventures that will have a positive social impact using inclusive, innovative supported by some of and sustainable business models

"We need to inspire and motivate our women entrepreneurs," said Presidential Advisand Go Negosyo founder Joey Concepcion. He added that with women cent of micro and small

pa-accredit upang mabilis na maipaabot sa kanila ang mga tulong na hatid ng Community-based Swine Pro-

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From Page 1

duction through Clustering and Consolidation Project at maging kwalipikado rin sila sa iba pang programa ng Kadawaran. Pinaalalahanan din niya ang mga ito na maagang makipag-coordinate sa DA-4A na tutulong sa kanila sa pagkumpleto, pag-review, at pag-submit ng kanilang mga requirements. Aktibong nakipagdiskusyon ang mga samahan

sa oryentasyon. Bukod sa CSO accreditation, inalam din nila ang mga benepisyo na kanilang makukuha sa Community-based Swine Production through Clustering and Consolidation Project. Sampu sa mga samahan na nagsidalo ay nagpakita ng interes na magpa-accredit. PR

From Page 1

radela Pono of GRND UP Consumer Goods Trading. Kristine Mae Flores of Khit's Food Products Trading. and Catherine U. Diquit of Likhang Maragondon Native Products in the Most Promising Microenterprise category; Jehanel Vidad Soriano of Jesla Integrated Farm, Jemarie Baina Enderio of Enderio's Farm, and Maggie Gudella A. Zapanta-Tse of Lorenz Intl. Skills Training Academy in the Most Promising Microenterprise category; Maria Korina Bertulfo of FHMoms in the Young Entrepreneur category: Sandra Sanchez Montano of the Philippine Commission On Women and Maria Teresita Zuniga-Dimaculangan of Dimaculangan, Dimaculandan and Company CPAs in the Woman Enabler category; and Amparo Victoria "Pinkee" T. Yee of Pure Essentials Specialist Corp. in the Woman Innovator catego-Special awards

were given to Rhoda Castro-Caliwara for Covid-19 Resiliency; and Vivian Que-Azcona and

Cont. on Page 3

"Maging mapagmatyag tayo sa anumang pagtatangka ng ilang mapagsamantalang negosyante sa kasalukuyang sitwasyon. May ilan na nagtataas ng presyo ng mga bilihin kahit na walang sapat pang dahilan para gawin ito o kaya naman ay itinatago ang kanilang mga produkto para ibenta kapag mataas na ang presyo," Gatchalian said.

The re-electionist senator called on the consumers' sectors, agricultural producers' sector, trading sector, and manufacturers' sector to work closely with the Department of Trade and Industry (DTI) and the Department of Agriculture (DA) in monitoring any illegal acts of price manipulation, hoarding, profiteering, and cartel activities.

Gatchalian, Vice Chairperson of the Senate Committee on Economic Affairs said Section 15 of the Price Act or Republic Act No. 7581, provides for the penalty of imprisonment of not less than five years to 15 years and fine of P5,000 to P2,000,000 against those found guilty of price manipulation of any basic necessity or prime commodity.

Under the said law, price freeze is automatically imposed on prices of basic necessities in an area proclaimed or declared under a state of calamity or state of emergency. A price ceiling may be imposed on any basic necessity or prime commodity considering the impendency, existence or effects of a calamity, if there is prevalence or widespread acts of illegal price manipulation, and if the prevailing price of any basic necessity or prime commodity has risen to unreasonable levels.

Despite the series of fuel price hikes and continuing tension between Ukraine and Russia, the DTI said it will take three months before any movement in prices will happen since the inventory of products could last around 30 to 90 days.

Basic commodities include rice, corn, bread, fresh dried and canned fish, fresh pork, beef, poultry meat, fresh eggs, fresh and processed milk, fresh vegetables, sugar, cooking oil, salt, and laundry soap as well as drugs classified as essentials by the Department of Health (DOH).

"It is illegal to take advantage of the situation when everyone is practically struggling to recoup whatever losses in savings and income they have incurred in the past two years amid the COVID-19 pandemic." Gatchalian said

BOC

Justice (DOJ) against 30 respondents suspected of involvement in smuggling activities, and another 3 administrative cases against erring customs brokers before the Professional Regulation Commission (PRC).

The BOC has also completed the inspection and investigation of Customs warehouses, Guerrero said.

Enterprise, Bibi Doll Pa-A woman teach- enterprises in the country, of the population will be

> cover from the Covid-19 nandemic The women's summit also became a venue to link potential husiness partners with aspiring Filipina entrepreneurs through a Women Enterprise Enablers Virtual Expo, where participants can explore online breakout rooms and look for opportunities.

> The event has been held since 2007 and has since recognized more than 200 outstanding Filipina entrepreneurs. This year's event attracted more than 15,000 attendees online over Zoom and Facebook, and was country's largest conglomerates, business organizations and foreign missions.

Awarded during the event were: Rosanna Sinapilo of Coco deli er for Entrepreneurship Coconut Products and Jesselle Hyacinth Suarez Hablo of Hapi Jess Food Products in the Inspiring making up nearly 90 per- Filipina category; Arlette Niko L. Alvarado of Scarlet



Iarch 14-20. 2022



Gatchalian calls for increased vigilance vs hoarders, profiteering amid high fuel prices

In the absence of the imposition of a price ceiling on basic necessities amid rising prices of fuel products. Senator Win Gatchalian called for increased vigilance against unscrupulous traders engaged in unwarranted acts that can affect the prices of prime and basic commodities.

From Page 7

From the total of 138 Customs Bonded Warehouses (CBWs) and 245 Members of Customs Common Bonded Warehouses (CCBW), 75 were issued with Order of Closure as of February 11, he added, PR

DATELINE

GO NEGOSYO From Page 6

Teresita Sy-Coson in the Women of Legacy category. Special recognition was given to AstraZeneca's Lotis Ramin for her contribution in the country's response against Covid-19. The first step to

genuine empowerment is economic empowerment said Vice President Leni Robredo in her message during the event. "Giving [women] the means to provide for their own needs and the needs of their families opens the door to larger areas of fulfilment and the expansion of their dreams," she said.

Also speaking during the event. Sen. Risa Hontiveros said because female entrepreneurs tended to be bolder, they take more risks and seize opportunities even as they carry on their many roles in the household. She noted that several opportunities still remain for women especially on the e-commerce platforms, which she said are a great ladder of opportunity for them. Joining Sen. Hontiveros were Sen. Grace Poe and Davao City Mayor Sara Duterte-Carpio.

"The Women 2022 Entrepreneurship Summit is timely because we have seen in the past how women entrepreneurs can be such a driving force in powering our economy,' Concepcion said.

"Many of them faced challenges during the pandemic, especially in recapitalizing their businesses. But they have shown much resilience,' he said. The Covid-19 pandemic, he said, exposed gaps in their access to credit as well as sufficient training in digital technology. Concepcion hopes that through the Women's Summit more Filipina entrepreneurs can be inspired by female mentors and leaders, as well as be introduced to successful business models which they can explore.

With the theme "Thriving in a Changed the Way" the summit also nesses featured a virtual confer-

A big part of how happy and joyful we are depends on our mindset, the habits we practice, and the way we live each day. By learning the key ingredients of happiness, we can work happy and experience unexplainable joy each and every day. A crucial decision that may affect others, the day ahead that you will become held accountable and responsible.

Nowadays, it is a need to seek professional advice such as counselling due to this pandemic crisis. It is best to have fellowship with Christians to overcome depression before it gets worst. Your Life is so precious. Kapatid!. Before we are formed in the womb and be born. God already knows us. We must find our own calling and purpose. Don't chase your call, chase the God who calls you. Your calling can be thought of as the urge to share your gifts to the world. When you express your gifts for the sake of others, you often experience the joy of being fully alive. It creates "flow". Before being called to something, we are called to Someone. Before being called to do, we are called to be. Our primary calling is to be in a personal relationship with God through faith in Jesus Christ.

Your purpose is what God calls you to • do that is beyond your God-given talents and abilities. Yes BEYOND, as an ordinary person vou cannot contain it.

"God does not call the qualified, He qualifies the called."

Having a Purnice and wonderful thing to have and to know. Indeed, you are not here by Accident. Blessed by the air we breathe! Your presence right now is not an accident!

• the economy

During the event, Go Negosyo gave away threats to its recovery. "We passionate about what we P10,000 in cash each to have to remember that 8 lucky pre-registered participants to serve as start- than half of the jobs gen-World: Women Leading ing capital for their busi- erated in the Philippines. this year will also become



VOL 18 NO. 49

Celebrating a Life with Significance this International Women's Month.

you are reading this for timing is always the best a purpose. You are not timing of all. For He has called to be Successful; you are called to be Faith- ful in His time.

learn to invest on spiritual things not on worldly things.

For God loves a cheerful giver, it is happier on the part of the giver than the receiver and mostly it is not about the gift, it is giver who gives the gift. Always Give your 100% BEST for JESUS!.

The love of money is the root of all evil. Money can be used in good ways such as charity works and can be shared to less fortunates the orphans, it is the wrong use of money that makes it evil.

In everything and in every situation, serve with a smile, for your smile can brighten up someone else's bad day.

Living a life with significance means to surrender our will to Him so we can rest in the peaceful knowledge that he has everything under control. Meaningful experience is the always the best teacher. From time to time, alwavs examine and assess your identity, should be in Christ. Life is temporary, so what are you living for?

Life on earth is only a temporary assignment. For our citizenship pose driven life is such a is in heaven, from which we are eagerly wait for the savior, the Lord Jesus Christ. We are looking forward to a Home vet to and peace with God. come. Even on our everyday living, on our workplace, let us all be patient

ence to provide insights that empowering women on the role of women in entrepreneurs today becomes more urgent as the Philippines faces several MSMEs account for more Their recovery is our re-Concepcion said covery." said Concepcion.

You are here and in every way for God's made everything beauti-

Many are the Also we must plans in a man's heart but it is the Lord's purpose that will prevail. God's will is Destined and will always be revealed. Do something vou are PASSIONATE about, give your whole life into it and you can never go wrong. Do something today that your future self will thank you for.

The Fruit of the Spirit is love, joy, peace, kindness, goodness, faithfulness, gentleness and self-control.

Love is patient and kind; love does not envy or boast; it is not arrogant or rude. It does not insist on its own way; it is not irritable or resentful: it does not rejoice at wrongdoing, but rejoices with the truth. Love bears all things, believes all things, hopes all things. endures all things. Love never fails. Faith. hope. and love abide, these three: but the greatest of these is love.

Love month is not just about dating and sweetness, it is all about giving and long sufferings too. Everything in Life has to have balance. Never get so busy working, making a living, that you may forget your family and enjoy life. Let us all live having a peaceful life spread love and happy virus for GOD IS LOVE. <3

"Our fight continues. We will continue to be there for you. You have my promise. We are do. 2022 will be a good vear despite all these conflicts. I hope the winners mentors to others," said Concepcion PR

NOTICES

SPORTING FUN WITH THE MINISO X MINI FAMILY SERIES



Get fit-spired with this MINI Family Sports Team Red Fitspiration Desk Pad.

style retailer Miniso brings lieve that "Life and Sports sporting fun and cuteness is Fun", which makes them to your home and office a great team for the sports with its new MINI Family they love, Football. Series

Series is an original col- ries features functional yet lection from Miniso, featuring MINI Family pals: Minisau, the Dino: Memo, clude gadget accessories the kitten; Shiba Inu, the such as desk and mouse Piglet, the piggy; and Pen- Team Blue designs; as warm and comfy, cuddly with night lights for your stagram.

Japanese life- and adorable plushies be-The Miniso x

The MINI Family MINI Family Sports Seplayful items that will get you fit-spired. These in-

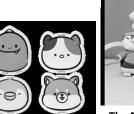
CAVITECHON – SM CITY BACOOR, SUBOK



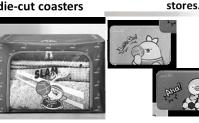
Be a champ like the MINI Family Sports Team Blue.

cool down Play some hoops with its storage bins and keep your home tidy with floor mat. There are also coasters and ceramic mugs for your coffee

breaks Conveniently shop for your favorite Miniso x MINI Family Sports Series in-store or online via shop.minisoph.com. puppy, Bunbun, the rabbit; pads in Team Red and For more updates, follow MinisoPhilippines in Facepen, the penguin. These well as wireless speakers book and Miniso PH in In-



MINI Family Sports brings active fun to Miniso PH die-cut coasters



Play hoops as you organize with **MINI Family Sports Penpen** storage bin.

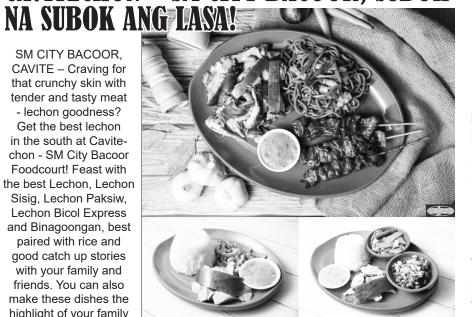
The MINI Family Sports Series Surprise someone with Miniso's MINI Family Sports Blind Bag



MINI Family Sports Pals Floor Enjoy your coffee with this MINI Family Sports Ceramic Mug set Mat.

Resbakulandia at SM City Rosario

SM CITY BACOOR, CAVITE - Craving for that crunchy skin with tender and tasty meat - lechon goodness? Get the best lechon in the south at Cavitechon - SM City Bacoor Foodcourt! Feast with the best Lechon. Lechon Sisig, Lechon Paksiw, Lechon Bicol Express and Binagoongan, best paired with rice and good catch up stories with your family and friends. You can also make these dishes the highlight of your family



celebrations! Choose the one that's tried, tested, and worth craving for! Cavitechon is also available at SM City Dasmariñas Foodcourt.





Kids enjoy the Encantadia themed resbakuna at SM City Rosario. Health workers wear fairy and animal costumes to promote a friendly vaccination site for the children.

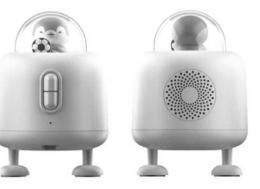
Mascots from Mall tenants were also present to entertain kids while waiting to be vaccinated. This idea helps kids to reduce fear and nervousness that the COVID-19 vaccine might bring them.

ERRATUM

This is to correct the error made in the publication of Extra-Judicial Foreclosure filed by BDO UNIBANK INC., versus SPS. KENNETH SEMERA CAGUIOA AND PAMELA MACALALAG CAGUIOA published in Dateline Weekly Newspapers dated Feb. 21, 28 & Mar. 07, 2022. In the tech. terms, 2nd line it should be read as PSD-04-001444 and not as published.

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Dateline Weekly Newspapers: March 14, 2022



March 14-20, 2022

Miniso x MINI Family Sports Wireless Speaker with Night Light

BOUNDA LIN

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In case of the absence of the participating bidder on the above -scheduled date, said auction sale will be reset and finally held on March 24, 2022 at the same place and time above-mentioned.

HOME DEVELOPMENT MUTUAL FUND (Pag-ibig Fund) The Petron Mega Plaza Building, No. 358 Sen. Gil Puyat Avenue, Makati City,

CRISTINA A. ESTEPA c/o ATTY. CAESAR S. EUROPA Attorney-In-Fact, 24K ACCOUNTS CONSULTANT, INC.,3F Fass Inteli College Bldg., No. 11, Pittsburg St., Brgy. Silangan, Cubao, Quezon City

March 14-30, 2022

NOTICES

REPUBLIC OF THE PHILIPPINES FOURTH JUDICIAL REGION OFFICE OF THE CLERK OF COURT AND EX-OFFICIO SHERIFF NAIC, CAVITE

FNC-2021-20

For: Extra-judicial Foreclosure

of Real Estate Mortgage under

Amended by Act No. 4118

Act 3135, as

HOME DEVELOPMENT MUTUAL FUND (Pag-ibig Fund) Mortgagee/Petitioner,

-versus-

ALBERT ANTONIO PAMPLONA, Mortgagor/Respondent

x----- x

NOTICE OF EXTRA-JUDICIAL SALE

Extra-Judicial petition for sale under Act 3135, as amended by Act 4118 Upon filed by HOME DEVELOPMENT MUTUAL FUND (Pag-ibig Fund) Mortgagee/Petitioner, government financial institution duly organized and existing under and by virtue of Republic Act No. 9679 with principal office at The Petron Mega Plaza Building, No. 358 Sen. Gil Puyat Avenue, Makati City, which mortgage against Albert Antonio Pamplona, with postal address #30 Villa Beatriz, Old Balara, Quezon City, to satisfy the mortgage indebtedness which as of October 20, 2021 amounts to FOUR HUNDRED FIFTY TWO THOUSAND SEVEN HUNDRED SEVENTY THREE PESOS & 79/100(P452,773.79) Philippine currency, inclusive of interest and other charges, the undersigned Sheriff will sell at public auction on March 22, 2022 at 9:00 o'clock in the morning or soon there after at the main entrance of the Office of the Ex-Officio Sheriff at the Hall of Justice formerly Mayor Macario B. Pena Memorial Hall, Naic, Cavite, to the highest bidder, for cash and in Philippine currency the following described property with all the improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. 057-2018046993

A certain land situated in Barangay of SABANG (FORMERLY TIMALAN), NAIC CAVITE, LUZON, bounded and described as follows: LOT NO. 12 BLOCK NO. 84 PLAN NO: PSD-04-246096 PORTION OF: SUBD. OF LOT 2937, FLS-986-D (VS-04-000597); LRC RECORD NO.: 8340 LOCATION: BARANGAY OF SABANG (FORMERLY TIMALÁN), MUNICIPALITY OF NAIC, PROVONCE OF CAVITE, ISLAND OF LUZON

NE	DIRECTION	ADJOINING LOT(S)
-2	SE	LOT 20, BLOCK 84, PSD-04-246094
-3	SW	LOT 11, BLOCK 84, PSD-04-246094
-4	NW	ALLEY LOT 48, PSD-04-246094
-1	NE	LOT 13, BLOCK 84, PSD-04-246094

TIE POINT: MON. NO. 17, NAIC ESTATE, PROVINCE OF CAVITE

LINE	BEARING	DISTANCE
CORNER 1	S. 41 58'E	2749.79 M.
1-2	S. 60 34'W	3.50 M.
2-3	N. 29 26'W	8.00 M.
3-4	N. 60 34'E	3.50 M.
4-1	S. 29 26'E	8.00 M.

AREA: TWENTY-EIGHT SQUARE METERS (28), MORE OR LESS

All sealed bids must be submitted to the undersigned on the above-stated time and date.

Prospective bidders or buyers are hereby enjoined to investigate for themselve the title herein above-described abd encumbrances thereon, if any there be

Naic, Cavite, November 22, 2021.

(sgd.) JANELLE V. LAGADON, MBA Sheriff IV

Albert Antonio Pamplona Lot 12, Blk, 84 Pasinava Homes, Phase 2, Sabang, Naic, Cavite #30 Villa Beatriz, Old Balara, Quezon City

Dateline Weekly Newspapers: Feb. 28, Mar. 07 & 14, 2022

DTI Quezon...

From Page 1

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The Department of Trade and Industry Quezon, through Negosyo Center Calauag, in cooperation with LGU - Calauag and in partnership with the Barangay Local Government Unit headed by Barangay Captain Ma. Cecelia S. Ledda launched the Livelihood Seeding Program - Negosyo Serbisyo sa Barangay (LSP-NSB) last 24 February 2022, in Brgy. Pinagtalleran, Calauag, Quezon. This program provides development assistance by bringing government services closer to the people.

The LSP-NSB is a program of the DTI that allows a wider reach of business development assistance by bringing government services closer to the people through partnerships with local government units (LGUs). Through the Barangay Development Councils (BDCs), the DTI will help capacitate baranday per-



sonnel to provide basic business advisory or information dissemination services to MSMEs in the locality.

The LSP-NSB in Brgy. Pinagtalleran was attended by five registered MSMEs and 95 potential MSMEs. During the program, the DTI Negosyo Center Calauag Business Counselor, Ma. Isabel C. Hirang, deliberated about the objectives of the LSP-NSB program, DTI and Negosyo Center Programs and Services, How to Start a Business, How to Choose a Business. NC-BC Hirang also discussed the nutshell of consumer rights and responsibilities to educate and empower the participants. Afterward, NC BC Hirang Facilitation: Bayanihan



CARES of Small Business Corporation, a loan program for MSMEs, cooperatives, hospitals, tourism, and OFWs affected by the COVID-19 pandemic and other socio-economic reversals. She also asked some of the participants to share how their businesses thrived and adapted during the pandemic. She also encouraged the locals, along with their existing micro-entrepreneurs, who were highly devasexplained the Financing tated since the COVID-19 pandemic hit the business

sector, to continue to seek other ways to sustain and improve their business by seeking assistance from DTI's programs and services

Barangay Chairman Ledda graced the event and encouraged the participants to comply with all the business regulations implemented. She expressed her full support for the DTI-Negosvo Center's consent to the microentrepreneurs to boost economic activities in their barangay. PR

